1 STATE OF OKLAHOMA 2 1st Session of the 59th Legislature (2023) 3 SENATE BILL 519 By: Pugh 4 5 6 AS INTRODUCED 7 An Act relating to Commissioners of the Land Office; amending 64 O.S. 2021, Section 1002, which relates to 8 powers and authority of the Commissioners; allowing the Commissioners to lease certain property to 9 certain schools; providing an effective date; and declaring an emergency. 10 11 12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 13 SECTION 1. AMENDATORY 64 O.S. 2021, Section 1002, is 14 amended to read as follows: 15 Section 1002. In order that the state school lands may be 16 administered in a manner to assure their preservation as well as the 17 appreciation of the trust estate and the maximum return from the use 18 of state school lands for the support and maintenance of the common 19 schools of the state, the Commissioners of the Land Office, as 20 trustees of the state school lands, are hereby authorized and 21 empowered to: 22 1. Categorize the state school lands as agricultural or 23 commercial according to the use which the Commissioners of the Land 24

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Office determine from time to time to be most beneficial to the interest of the present and future beneficiaries of the state;

- 2. Sell, at public auction after appraisement, the surface interest in any state school land categorized by the Commissioners of the Land Office to be excess or when determined to be in the best interest of the trust;
- 3. Institute projects to develop and improve those state school lands which are categorized as commercial lands;
- 4. Acquire by exchange, purchase, gift, or grant all real property and to acquire by exchange, purchase, gift, or grant all personal property necessary for the purpose of utilizing trust lands for the development of commercial and agricultural leases to maximize trust income for present and future beneficiaries; and
- 5. Exchange any real property of the trust for other real property of equal or greater value to maximize income for present and future beneficiaries, in accordance with and under the safeguard of trust requirements; and
- 6. Lease real property to a charter school formed pursuant to the Oklahoma Charter Schools Act. The Commissioners of the Land Office shall provide a right of first refusal to a charter school located in the same county or an adjacent county as the real property available for lease.

SECTION 2. This act shall become effective July 1, 2023.

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1	SECTION 3. It being immediately necessary for the preservation
2	of the public peace, health, or safety, an emergency is hereby
3	declared to exist, by reason whereof this act shall take effect and
4	be in full force from and after its passage and approval.
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