

1 1. Categorize the state school lands as agricultural or
2 commercial according to the use which the Commissioners of the Land
3 Office determine from time to time to be most beneficial to the
4 interest of the present and future beneficiaries of the state;

5 2. Sell, at public auction after appraisalment, the surface
6 interest in any state school land categorized by the Commissioners
7 of the Land Office to be excess or when determined to be in the best
8 interest of the trust;

9 3. Institute projects to develop and improve those state school
10 lands which are categorized as commercial lands;

11 4. Acquire by exchange, purchase, gift, or grant all real
12 property and to acquire by exchange, purchase, gift, or grant all
13 personal property necessary for the purpose of utilizing trust lands
14 for the development of commercial and agricultural leases to
15 maximize trust income for present and future beneficiaries; ~~and~~

16 5. Exchange any real property of the trust for other real
17 property of equal or greater value to maximize income for present
18 and future beneficiaries, in accordance with and under the safeguard
19 of trust requirements; and

20 6. Lease real property to a charter school formed pursuant to
21 the Oklahoma Charter Schools Act. The Commissioners of the Land
22 Office shall provide a right of first refusal to a charter school
23 located in the same county or an adjacent county as the real
24 property available for lease.

1 SECTION 2. This act shall become effective July 1, 2023.

2 SECTION 3. It being immediately necessary for the preservation
3 of the public peace, health, or safety, an emergency is hereby
4 declared to exist, by reason whereof this act shall take effect and
5 be in full force from and after its passage and approval.

6

7 COMMITTEE REPORT BY: COMMITTEE ON COMMON EDUCATION, dated 04/11/2023
8 - DO PASS, As Amended.

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24