

STATE OF OKLAHOMA

1st Session of the 58th Legislature (2021)

SENATE BILL 72

By: Bergstrom

AS INTRODUCED

An Act relating to sales and use tax; repealing 68 O.S. 2011, Sections 54001, 54002, 54003, 54004 and 54005, which relate to the Oklahoma Research and Development Incentives Act; repealing sales and use tax exemption for qualified purchases by qualified purchasers; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER 68 O.S. 2011, Sections 54001, 54002, 54003, 54004 and 54005, are hereby repealed.

SECTION 2. This act shall become effective November 1, 2021.

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