STATE OF OKLAHOMA

1st Session of the 59th Legislature (2023)

AS INTRODUCED

Retirement System; providing for certain new hires of

employee and the Department to begin contributions to System on specific date; providing for certain active

and qualifying employees to have opportunity to make

records to Oklahoma Law Enforcement Retirement System

specific date; directing Oklahoma Public Employees Retirement System to transfer certain funds and

Enforcement Retirement System for determination of certain retirement date and vesting information;

requiring certain service credit with Oklahoma Public

the Department of Corrections to be offered certain irrevocable election; directing certain electing

An Act relating to the Oklahoma Law Enforcement

certain irrevocable election to the System by

transferring employee to pay certain amount to Oklahoma Law Enforcement Retirement System for

accrued service credit; providing for certain credited service to be accrued to Oklahoma Law

Employees Retirement System be canceled; and

after certain election; requiring certain

SENATE BILL 873 By: Jett

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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

providing for codification.

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2-309.10 of Title 47, unless there is created a duplication in numbering, reads as follows:

A. 1. Effective July 1, 2024, any person who is hired by the Department of Corrections, or the Probation and Parole Division or

Inspector General Division of the Department and who are certified by the Council on Law Enforcement Education and Training (CLEET) may make an election to participate in and make contributions to the Oklahoma Law Enforcement Retirement System. Employees making an election under this subsection shall make an irrevocable written election to participate in the System and shall file the written election with the Oklahoma Law Enforcement Retirement System.

Beginning the first day of the month following a written election filed under this subsection, the Department and employee shall participate in and make contributions to the System.

- 2. Active employees of the Department who are actively contributing to the Oklahoma Public Employees Retirement System who would otherwise be eligible to participate in the Oklahoma Law Enforcement Retirement System pursuant to this subsection shall, not later than thirty (30) days following the effective date of this act, make an irrevocable written election to cease accruing benefits in the Oklahoma Public Employees Retirement System and commence accruing benefits with the Oklahoma Law Enforcement Retirement System.
- B. Within thirty (30) days following the election of an existing employee under paragraph 2 of subsection A of this section, the Oklahoma Public Employees Retirement System shall cause transfer to the Oklahoma Law Enforcement Retirement System all funds contributed by the individual members being transferred and all

funds contributed by the state for such members. The Oklahoma

Public Employees Retirement System shall also deliver the retirement records of any transferred member to the Oklahoma Law Enforcement Retirement System.

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- To receive service credit accrued by an employee of the Department prior to the election to join the Oklahoma Law Enforcement Retirement System, or prior to the date as of which the employee ceases to be a member of the Oklahoma Public Employees Retirement System, whichever date occurs later, the employee shall pay the difference between the amount transferred by the Oklahoma Public Employees Retirement System to the Oklahoma Law Enforcement Retirement System pursuant to this act and the amount determined by the Board of Trustees pursuant to Section 2-307.5 of Title 47 of the Oklahoma Statutes. The employee shall elect to either pay any difference to receive full credit for the years sought to be transferred or receive prorated service credit for only the amount received from the Oklahoma Public Employees Retirement System pursuant to this subsection. Payments made by electing employees under this subsection shall be made pursuant to subsection B of Section 2-307.5 of Title 47 of the Oklahoma Statutes.
- D. 1. Service credit accrued by an employee of the Department while a member of the Oklahoma Public Employees Retirement System shall be treated as credited service for the transferring employee if the employee is not receiving or eligible to receive service

credit or benefits in any other public retirement system in this state and the member has not received service credit for the same years as service pursuant to Sections 2-307.1, 2-307.3, and 2-307.4 of Title 47 of the Oklahoma Statutes. Provided further, only credited service relating to service with the Department of Corrections as a CLEET certified personnel shall be included in the determination of an employee's normal retirement date or vesting date within the Oklahoma Law Enforcement Retirement System.

2. All service credit with the Oklahoma Public Employees
Retirement System which is ineligible for transfer to the Oklahoma
Law Enforcement Retirement System shall be canceled.

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