

1 STATE OF OKLAHOMA

2 2nd Session of the 56th Legislature (2018)

3 SENATE BILL 924

By: Allen

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5  
6 AS INTRODUCED

7 An Act relating to public finance; directing the  
8 State Auditor and Inspector to audit state agencies  
9 making certain request; specifying procedures for  
10 certain state agency budget requests; directing the  
11 State Auditor and Inspector to perform certain  
12 regular audits of state agencies; providing for  
13 codification; and declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified  
16 in the Oklahoma Statutes as Section 45.12 of Title 62, unless there  
17 is created a duplication in numbering, reads as follows:

18 1. Except as otherwise provided by law, the State Auditor and  
19 Inspector shall audit the financial statements of any state agency  
20 which submits to the Legislature a request for an increase in  
21 funding relative to its request from the current fiscal year. Such  
22 audits shall be conducted in accordance with auditing standards  
23 generally accepted in the United States and the standards applicable  
24 to financial audits contained in Government Auditing Standards,

1 latest revised edition, issued by the Comptroller General of the  
2 United States.

3 2. Except as otherwise provided by law, all state agencies that  
4 wish to request from the Legislature an increase in state funding  
5 shall be required to submit such request to the Legislature two (2)  
6 fiscal years in advance of the fiscal year in which the agency,  
7 board or commission wishes to receive such increase in funding.

8 3. Except as otherwise provided by law, the State Auditor and  
9 Inspector shall audit at least once every two (2) fiscal years the  
10 financial statements of all state agencies. The State Auditor and  
11 Inspector shall audit a state agency each fiscal year if that state  
12 agency is required to be audited on an annual basis pursuant to the  
13 federal Single Audit Act of 1984, as amended, 31 U.S.C., Section  
14 7501 et seq.

15 SECTION 2. It being immediately necessary for the preservation  
16 of the public peace, health or safety, an emergency is hereby  
17 declared to exist, by reason whereof this act shall take effect and  
18 be in full force from and after its passage and approval.

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