

1 ENGROSSED SENATE
2 BILL NO. 942

By: Haste of the Senate

3 and

4 Wallace of the House

5
6 An Act relating to aeronautics technology; creating
7 the Oklahoma Aircraft Engine Testing Development
8 Grant Program; providing short title; allowing
9 certain commission to oversee certain grant program;
10 providing entities eligible to receive grant monies;
11 providing certain conditions certain entities must
12 meet to be eligible for grant program; stating
13 conditions to be eliminated from consideration;
14 directing certain director to promulgate rules and
15 procedures of program; creating Oklahoma Aircraft
16 Engine Testing Development Grant Program Revolving
17 Fund; making an appropriation; providing for
18 codification; providing an effective date; and
19 declaring an emergency.

20 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

21 SECTION 1. NEW LAW A new section of law to be codified
22 in the Oklahoma Statutes as Section 501 of Title 3, unless there is
23 created a duplication in numbering, reads as follows:

24 This act shall be known and may be cited as the "Oklahoma
Aircraft Engine Testing Development Grant Program".

SECTION 2. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 502 of Title 3, unless there is
created a duplication in numbering, reads as follows:

1 A. There is hereby created within the Oklahoma Aeronautics
2 Commission, the Oklahoma Aircraft Engine Testing Development Grant
3 Program to offer financial assistance by grant to private or public
4 entities for the purpose of augmenting the aircraft engine testing
5 capabilities of this state and developing aircraft engine testing
6 infrastructure. Grant funding shall be administered based on merit
7 and the potential for a specific project to enhance the aviation and
8 aerospace industry of this state. A grant under this program shall
9 be a one-time award.

10 B. Public, private, and nonprofit entities within Oklahoma that
11 have sufficient financial and management capacity to complete the
12 requested project are eligible for funding under this program.
13 Applicants shall provide the following information:

14 1. Airline or industry support as evidenced by a letter or
15 other communication directly from the entity stating its support for
16 the project;

17 2. The ability to provide a minimum of forty percent (40%)
18 matching funds for the project; and

19 3. A proposal summary that shall include any background
20 information or history with aircraft engine testing and development,
21 project description, timeline for completion of project, and
22 estimated budget for the entire project.

23 C. A grant agreement shall be required between the awardee and
24 the Commission to provide for conditions of disbursement of grant

1 funds including obligation to repay funds if the terms of the
2 agreement are not met as well as providing ongoing quarterly reports
3 detailing activity related to the project.

4 SECTION 3. NEW LAW A new section of law to be codified
5 in the Oklahoma Statutes as Section 503 of Title 3, unless there is
6 created a duplication in numbering, reads as follows:

7 There is hereby created in the State Treasury a revolving fund
8 for the Oklahoma Aeronautics Commission to be designated the
9 "Oklahoma Aircraft Engine Testing Development Grant Program
10 Revolving Fund". The fund shall be a continuing fund, not subject
11 to fiscal year limitations, and shall consist of all monies received
12 by any public or private donations, contributions and gifts received
13 for the benefit of the fund, and any amounts appropriated by the
14 Legislature. All monies accruing to the credit of the fund are
15 hereby appropriated and may be budgeted and expended by the Oklahoma
16 Aeronautics Commission for the purpose of funding grants as provided
17 in this act. Expenditures from the fund shall be made upon warrants
18 issued by the State Treasurer against claims filed as prescribed by
19 law with the Director of the Office of Management and Enterprise
20 Services for approval and payment.

21 SECTION 4. There is hereby appropriated to the Oklahoma
22 Aircraft Engine Testing Development Grant Program Revolving Fund
23 from any monies not otherwise appropriated from the General Revenue
24 Fund of the State Treasury for the fiscal year ending June 30, 2022,

1 the sum of Twenty Million Dollars (\$20,000,000.00) or so much
2 thereof as may be necessary to carry out the purpose of the fund.

3 SECTION 5. This act shall become effective July 1, 2023.

4 SECTION 6. It being immediately necessary for the preservation
5 of the public peace, health or safety, an emergency is hereby
6 declared to exist, by reason whereof this act shall take effect and
7 be in full force from and after its passage and approval.

8 Passed the Senate the 9th day of March, 2023.

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Presiding Officer of the Senate

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12 Passed the House of Representatives the ____ day of _____,
13 2023.

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Presiding Officer of the House
of Representatives

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