

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 SENATE JOINT  
4 RESOLUTION 18

By: Paxton

5  
6 AS INTRODUCED

7 A Joint Resolution directing the Secretary of State  
8 to refer to the people for their approval or  
9 rejection a proposed amendment to the Oklahoma  
10 Constitution by Section 64 of Article V of the  
11 Oklahoma Constitution; requiring any retirement  
measure providing cost-of-living adjustment to  
certain benefits include funds in certain amount;  
providing ballot title; and directing filing.

12  
13 BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE  
14 1ST SESSION OF THE 58TH OKLAHOMA LEGISLATURE:

15 SECTION 1. The Secretary of State shall refer to the people for  
16 their approval or rejection, as and in the manner provided by law,  
17 the following proposed amendment to the Oklahoma Constitution by  
18 adding a new Section 64 of Article V of the Oklahoma Constitution to  
19 read as follows:

20 Section 64. Any measure enacted by the Legislature providing a  
21 cost-of-living adjustment to the retirement benefits received by a  
22 member of an Oklahoma state public pension system shall include the  
23 funds from a source other than a public pension to pay for the cost-  
24 of-living adjustment. Funds shall be in an amount necessary to

1 maintain the actuarial soundness of a pension, as determined by the  
2 Legislative Actuary.

3 SECTION 2. The Ballot Title for the proposed Constitutional  
4 amendment as set forth in SECTION 1 of this resolution shall be in  
5 the following form:

6 BALLOT TITLE

7 Legislative Referendum No. \_\_\_\_\_ State Question No. \_\_\_\_\_

8 THE GIST OF THE PROPOSITION IS AS FOLLOWS:

9 This measure creates Section 64 of Article 5 of the Oklahoma  
10 Constitution. The section will change how to fund the cost of a  
11 cost-of-living adjustment to retirement benefits of a member of  
12 an Oklahoma state public pension system. Any measure passed  
13 that provides for a cost-of-living adjustment shall include  
14 funds to pay for the increase from a source other than the  
15 pension.

16 SHALL THE PROPOSAL BE APPROVED?

17 FOR THE PROPOSAL - YES \_\_\_\_\_

18 AGAINST THE PROPOSAL - NO \_\_\_\_\_

19 SECTION 3. The President Pro Tempore of the Senate shall,  
20 immediately after the passage of this resolution, prepare and file  
21 one copy thereof, including the Ballot Title set forth in SECTION 2  
22 hereof, with the Secretary of State and one copy with the Attorney  
23 General.

24 58-1-1026 CB 1/21/2021 12:16:15 PM