

SB 164-1
(LC 266)
2/4/25 (DJ/ps)

Requested by SENATE COMMITTEE ON JUDICIARY (at the request of Oregon Law Commission)

**PROPOSED AMENDMENTS TO
SENATE BILL 164**

1 On page 8 of the printed bill, delete lines 18 through 27 and insert:
2 **“SECTION 12. Supplemental Principles of Law. Unless displaced by**
3 **particular provisions of sections 1 to 125 of this 2025 Act, the principles**
4 **of law and equity supplement sections 1 to 125 of this 2025 Act. Not-**
5 **withstanding any provision of sections 1 to 125 of this 2025 Act, a lim-**
6 **ited liability company is liable as, and to the extent, provided by any**
7 **statute or common law for loss or injury caused as a result of a**
8 **wrongful act or omission, or other conduct actionable under any**
9 **statute or common law, of the limited liability company or of a**
10 **member or manager. Notwithstanding any provision of sections 1 to**
11 **125 of this 2025 Act, a member or a manager of a limited liability**
12 **company is liable as, and to the extent, provided by any statute or**
13 **common law for loss or injury caused as a result of a wrongful act or**
14 **omission, or other conduct actionable under any statute or common**
15 **law, of the member or manager.”.**

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