

Requested by Representative WALLAN

**PROPOSED AMENDMENTS TO  
SENATE BILL 4**

1 On page 1 of the printed bill, line 13, delete “Semiconductor and Ad-  
2 vanced Manufacturing”.

3 In line 14, delete “Opportunity” and insert “Oregon CHIPS”.

4 On page 2, line 18, delete “Semiconductor and Advanced  
5 Manufacturing”.

6 In line 19, delete “Opportunity” and insert “Oregon CHIPS”.

7 On page 4, line 28, delete “Semiconductor and Advanced”.

8 In line 29, delete “Manufacturing Opportunity” and insert “Oregon  
9 CHIPS”.

10 On page 6, line 17, delete “Semiconductor and Advanced Manufactur-”.

11 In line 18, delete “ing Opportunity” and insert “Oregon CHIPS”.

12 Delete lines 21 through 42 and insert:

13 **“SECTION 6. (1) The Oregon CHIPS Fund is established in the State  
14 Treasury, separate and distinct from the General Fund. Interest  
15 earned by the Oregon CHIPS Fund shall be credited to the fund.**

16 **“(2) Moneys in the fund shall consist of:**

17 **“(a) Amounts appropriated or otherwise transferred or credited to  
18 the fund by the Legislative Assembly;**

19 **“(b) Earnings received on moneys in the fund; and**

20 **“(c) Other moneys, or proceeds of property, from any public or  
21 private source that are transferred, donated or otherwise credited to**

1 **the fund.**

2 **“(3) Moneys in the Oregon CHIPS Fund are continuously appropri-**  
3 **ated to the Oregon Business Development Department for the follow-**  
4 **ing purposes:**

5 **“(a) Paying the actual costs incurred by the department in devel-**  
6 **oping and administering sections 1 to 6 of this 2023 Act; and**

7 **“(b) Carrying out the provisions of sections 1 to 6 of this 2023 Act.**

8 **“(4) Moneys in the Oregon CHIPS Fund on June 30, 2023, shall be**  
9 **retained in the fund, and used for the purposes set forth in subsection**  
10 **(3) of this section, until June 30, 2025.**

11 **“(5) Any moneys remaining in the Oregon CHIPS Fund on June 30,**  
12 **2025, shall be transferred to the Oregon Rainy Day Fund established**  
13 **under ORS 293.144.”.**

14 On page 7, line 2, delete “Semiconductor and Advanced Manufacturing  
15 Opportu-”.

16 In line 3, delete “nity” and insert “Oregon CHIPS”.

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