


HB 2110 - Local Taxes Imposed on Net Income

	Personal Income Tax			Business Income Tax		
	Tax Name & Rates	Tax Base	Notes	Tax Name & Rates	Tax Base	Notes
City of Portland	Portland Arts Tax \$35 × resident ≥ 18 & \$1,000+ taxable income Households above federal poverty level No proration for PY			Business License Tax (BLT) 2.6% × Net business inc. Exempt: Bus. w/gross receipts < 50K (everywhere)	C-Corps PTEs, Sole Props Income before net loss ded. (Form OR-20, line 5, form 1120-S/Form 1065 line 21/22 (OBI))	Apportionment/allocation/nexus aligned with OR state laws/rules No throwback NOLs (75% of income, 5 yr. carryforward) Other additions / subtractions
Multnomah County	Preschool for All (MCPIT) (S) \$125K-250K: 1.5% \$250K+: 3.0% (J) \$200K-400K: 1.5% \$400K+: 3.0%	OR taxable income (Form OR-40, line 19)	Pass-through income deduction (PTE tax subject to Mult. Co. Bus. Income Tax)	Business Income Tax (MCBIT) 2% × Net business inc. Exempt: Bus. w/gross receipts < 100K (everywhere)	 Same as Portland	Apportionment/allocation/nexus aligned with OR state laws/rules No throwback NOLs (75% of income, 5 yr. carryforward) Other additions / subtractions
Metro	Metro Supportive Housing Services (METPIT) (S) Exempt first \$125K Tax rate: 1.0% (J) Exempt first \$200K Tax rate: 1.0%	OR taxable income (Form OR-40, line 19)	Pass-through income deduction (PTE tax subject to Metro Bus. Income Tax)	Metro Supportive Housing Services (METBIT) 1.0% × Net business income Exempt: Bus. w/gross receipts < 5M (everywhere)	C-Corps PTEs Income before net loss ded. (Form OR-20, line 5, form 1120-S/Form 1065 line 21/22 (OBI))	Apportionment/allocation/nexus aligned with OR state laws/rules No throwback NOLs (75% of income, 5 yr. carryforward) Other additions / subtractions