

OREGON CHIPS ACT 2023

securing our future

The Federal CHIPS and Science Act is offering \$52 Billion in federal funding to incentivize expansion of the U.S. semiconductor industry. Oregon is well positioned to leverage existing industry and workforce talent to attract federal funds.

Quick Facts:

- 27,291 Oregonians est. to work in semiconductor mfg. (Highest in US per capita)
- Oregon has 15% of the nation's semiconductor workforce
- 85% of Oregon's computer and electronics GDP output comes from semiconductor mfg. (highest in US)
- Avg semiconductor industry job generates \$387,347 in annual revenue
- A new semiconductor campus in Oregon could employ 8500 people directly and support 26000 jobs annually on avg. over 20 years (EcoNorthwest)
- All major US defense systems rely on semiconductors

TARGETED CAPITAL

- SB 4 provides \$200M for semiconductor-related capital project investments
- \$1M from the Strategic Reserve Fund for technical assistance

LAND

- SB 4 Outlines available industrial /potential fab sites and provides governor limited authority to combine and expand sites

EDUCATION INVESTMENTS

- \$10M for University Research Fund
- \$75M Oregon State University Collaborative Innovation Complex
- \$5M Invent Oregon collegiate competition

CHILDCARE

- HB 2727 Create workgroup to expand child care facilities
- HB 3005 financial assistance for early child care infrastructure
- HB 3027 expands access to Employment Related Day Care subsidy program)
- \$110 M Facilities Funds Allocation

INFRASTRUCTURE

- HB 3201 Broadband expansion
- HB 2258 \$40M & extends sunset of Oregon Industrial Site Readiness Program
- \$100M Allocation request for Willamette Water Supply
- \$10M Special Public Works Fund

SHARED PROSPERITY

- CHIPS Act requires recipients to support economically disadvantaged communities
- HB 3272 expands data collection for minority/women/veteran owned businesses to track success
- \$15M Direct Allocations for small business startup/expansion, K-12 STEM pgms

TALENT/WORKFORCE INVESTMENTS

- \$200 M FutureReady Fund to support workforce training for advanced manufacturing careers

LABOR

- SB 4 requires businesses receiving funds to comply with all labor standards applicable to their project
- Industry expected to grow by 3M hours @ \$85.29/hour for electrical workers for \$255M in wages and benefits

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The committee chairs and vice-chairs are leading a team effort with the following values:

1. We are building a foundation for the future economic success of Oregon.
2. This investment will further support Oregon as a global leader in research and innovation.
3. We must ensure long-term jobs for community members with an eye to shared prosperity around the state.
4. We are investing in Oregon to ensure counter-cyclical activity to fend off recessionary pressures
5. Oregonians expect us to preserve fertile farmland, protect and utilize water assets responsibly, and protect air quality
6. Our work will signal a willingness and interest to be business AND worker-focused
7. The market requires us to build a workforce pipeline through apprenticeships, K-12 partnerships, internships, fellowships and relationships between educational institutions and industry
8. We will advocate for housing options to support workforce development and inclusion of underserved communities

INCENTIVES

- SB 669 R&D Tax Credits
- HB 2199 Enterprise Zones
- HB 2550 Investment Tax Credit
- HB 2258 Industrial Site Readiness Program
- HB 3286 Incentives Omnibus Bill
- Oregon Investment Advantage Program
- Business Oregon Venture Fund

HOUSING

- HB 3252 Land inventory
- HB 2001 Requires cities to conduct housing needs analysis
- HB 2493 Tax Credit to develop middle housing dwelling units
- Governor's task force to enable building of 36K homes/year

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