

House Bill 2075

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue for Representative Nancy Nathanson)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would extend the sunset of certain property tax breaks for brownfields. (Flesch Readability Score: 69.9).

Extends the sunset for the property tax incentive benefit programs for brownfields and property on brownfields.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to property tax incentive benefit programs for brownfields; amending section 8, chapter 96,
3 Oregon Laws 2016; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 8, chapter 96, Oregon Laws 2016, is amended to read:

6 **Sec. 8.** (1) Sections 1 to 7 [*of this 2016 Act*], **chapter 96, Oregon Laws 2016**, are repealed on
7 January 2, [2027] **2033**.

8 (2) Notwithstanding subsection (1) of this section, property that has been granted a property tax
9 incentive program benefit under sections 1 to 7 [*of this 2016 Act*], **chapter 96, Oregon Laws 2016**,
10 before the date specified in subsection (1) of this section, shall continue to receive the benefit for
11 the period of time for which the benefit was granted.

12 **SECTION 2.** **This 2025 Act takes effect on the 91st day after the date on which the 2025**
13 **regular session of the Eighty-third Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.