

# House Bill 3132

Sponsored by Representative PARRISH

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes Veterans' Services Fund pursuant to constitutional amendment approved in Ballot Measure 96 (2016).

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to the Veterans' Services Fund; creating new provisions; amending ORS 293.701; and de-  
3 claring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. (1) Pursuant to Article XV, section 4f, of the Oregon Constitution, the**  
6 **Veterans' Services Fund is established in the State Treasury, separate and distinct from the**  
7 **General Fund. Interest earned by the Veterans' Services Fund shall be credited to the fund.**  
8 **Moneys in the Veterans' Services Fund shall be invested as provided in ORS 293.701 to**  
9 **293.790.**

10 **(2) Moneys in the Veterans' Services Fund consist of:**

11 **(a) Moneys transferred from the Oregon State Lottery Fund created under Article XV,**  
12 **section 4 (4)(d), of the Oregon Constitution;**

13 **(b) Moneys appropriated or otherwise transferred to the Veterans' Services Fund by the**  
14 **Legislative Assembly;**

15 **(c) Earnings received on moneys in the fund;**

16 **(d) Amounts donated to the fund; and**

17 **(e) Other amounts deposited in the fund from any source.**

18 **(3) Moneys in the fund are continuously appropriated to the Department of Veterans'**  
19 **Affairs and may be used only to provide services for the benefit of veterans. Such services**  
20 **may include, but are not limited to:**

21 **(a) Assistance for veterans with reintegration, employment, education benefits and tui-**  
22 **tion, housing, physical and mental health care and addiction treatment programs;**

23 **(b) Assistance for veterans, spouses of veterans or dependents of veterans in accessing**  
24 **state and federal benefits; and**

25 **(c) Funding services provided by county veterans' service officers, campus veterans'**  
26 **service officers or nonprofit or tribal veterans' service officers.**

27 **(4) As used in this section, "veteran" means a resident of the State of Oregon who served**  
28 **in the Armed Forces of the United States.**

29 **SECTION 2. ORS 293.701 is amended to read:**

30 293.701. As used in ORS 293.701 to 293.857, unless the context requires otherwise:

31 (1) "Council" means the Oregon Investment Council.

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

- 1 (2) "Investment funds" means:
- 2 (a) Public Employees Retirement Fund referred to in ORS 238.660;
- 3 (b) Industrial Accident Fund referred to in ORS 656.632;
- 4 (c) Consumer and Business Services Fund referred to in ORS 705.145;
- 5 (d) Employment Department Special Administrative Fund referred to in ORS 657.822;
- 6 (e) Insurance Fund referred to in ORS 278.425;
- 7 (f) Funds under the control and administration of the Department of State Lands;
- 8 (g) Oregon Student Assistance Fund referred to in ORS 348.570;
- 9 (h) Moneys made available to the Commission for the Blind under ORS 346.270 and 346.540 or
- 10 rules adopted thereunder;
- 11 (i) Forest Development Revenue Bond Fund referred to in ORS 530.147 and State Forestry
- 12 General Obligation Bond Fund referred to in ORS 530.280;
- 13 (j) Oregon War Veterans' Fund referred to in ORS 407.495;
- 14 (k) Oregon War Veterans' Bond Sinking Account referred to in ORS 407.515;
- 15 (L) World War II Veterans' Compensation Fund;
- 16 (m) World War II Veterans' Bond Sinking Fund;
- 17 (n) Funds in the hands of the State Treasurer that are not required to meet current demands
- 18 and that are invested in the Oregon Short Term Fund established under ORS 293.728 or in another
- 19 commingled investment vehicle;
- 20 (o) State funds that are not subject to the control and administration of officers or bodies spe-
- 21 cifically designated by law;
- 22 (p) Funds derived from the sale of state bonds;
- 23 (q) Social Security Revolving Account referred to in ORS 237.490;
- 24 (r) Public University Fund established by ORS 352.450;
- 25 (s) Local Government Employer Benefit Trust Fund referred to in ORS 657.513;
- 26 (t) Elderly and Disabled Special Transportation Fund established by ORS 391.800;
- 27 (u) Education Stability Fund established by ORS 348.696;
- 28 (v) Deferred Compensation Fund established under ORS 243.411;
- 29 (w) Trust for Cultural Development Account established under ORS 359.405; [and]
- 30 (x) The State Library Donation Fund and the Talking Book and Braille Library Endowment
- 31 Fund subaccount established under ORS 357.195[.]; **and**
- 32 **(y) The Veterans' Services Fund established under section 1 of this 2017 Act.**
- 33 (3) "Investment officer" means the State Treasurer in the capacity as investment officer for the
- 34 council.

35 **SECTION 3. This 2017 Act being necessary for the immediate preservation of the public**

36 **peace, health and safety, an emergency is declared to exist, and this 2017 Act takes effect**

37 **on its passage.**

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