

# House Bill 3265

Sponsored by Representatives BYNUM, HEARD; Representative GOMBERG

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Provides that any business license issued by city or county must be transferable to benefit of purchaser of licensed business for remaining term of license without additional payment of business license tax. Authorizes city or county to charge purchaser of business amount not greater than lesser of actual costs incurred in connection with transfer of license or business license tax paid by seller of business.

## A BILL FOR AN ACT

1  
2 Relating to transferability of business licenses.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1)(a) Any business license issued by a city or county must be transferable**  
5 **to the benefit of the person that purchases a licensed business.**

6 **(b) The transferred license shall remain in effect for the remaining term of the license**  
7 **without payment of any additional business license tax as defined in ORS 701.015.**

8 **(2) Notwithstanding subsection (1) of this section, the city or county may charge the**  
9 **purchaser of the business an amount that is not greater than the lesser of:**

10 **(a) The actual costs incurred by the city or county in connection with the transfer of the**  
11 **business license; or**

12 **(b) The business license tax paid by the seller of the business for the currently effective**  
13 **license.**

14 **SECTION 2. Section 1 of this 2017 Act applies to businesses purchased on or after the**  
15 **effective date of this 2017 Act.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.