

House Bill 4011

Sponsored by Representative SMITH G (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Modifies annual limitation on total amount of tax credits for production or collection of bovine manure allowed for all taxpayers by tying limitation to calendar year instead of tax year.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to annual limitation on allowable credits for bovine manure; amending ORS 315.184; and
3 prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 315.184 is amended to read:

6 315.184. The total amount [*claimed*] **certified by the State Department of Agriculture** for tax
7 credits for the production or collection of bovine manure under ORS 315.176 may not exceed \$5
8 million for all taxpayers for any [*tax*] **calendar** year. If the [*State*] department [*of Agriculture*] re-
9 ceives applications for the credit sufficient to exceed this amount, the department shall by rule
10 proportionately reduce the amount of certified credits among all taxpayers applying for the credit.

11 **SECTION 2.** **This 2018 Act takes effect on the 91st day after the date on which the 2018**
12 **regular session of the Seventy-ninth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.