

House Bill 4102

Sponsored by Representative SMITH G (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: This Act specifies the sources of moneys in the Natural and Working Lands Fund. (Flesch Readability Score: 71.7).

Specifies the sources of moneys in the Natural and Working Lands Fund.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to natural climate solutions; amending ORS 468A.187; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** ORS 468A.187 is amended to read:

5 468A.187. (1)(a) The Natural and Working Lands Fund is established in the State Treasury,
6 separate and distinct from the General Fund. Interest earned by the Natural and Working Lands
7 Fund shall be credited to the fund.

8 **(b) The Natural and Working Lands Fund consists of moneys appropriated to the fund**
9 **by the Legislative Assembly and moneys deposited in the fund from any other public or pri-**
10 **ivate source.**

11 **(c)** Moneys in the Natural and Working Lands Fund are continuously appropriated to the
12 Oregon Watershed Enhancement Board for the purpose of transferring moneys to the funds de-
13 scribed in subsection (2) of this section as directed by the Oregon Climate Action Commission under
14 ORS 468A.189.

15 (2) The board shall annually transfer moneys in the Natural and Working Lands Fund to the
16 following funds in accordance with ORS 468A.189:

17 (a) The Agriculture Natural Climate Solutions Fund established under ORS 561.157.

18 (b) The Forestry Natural Climate Solutions Fund established under ORS 526.127.

19 (c) The Watershed Natural Climate Solutions Fund established under ORS 541.936.

20 (d) The Fish and Wildlife Natural Climate Solutions Fund established under ORS 496.268.

21 **SECTION 2. This 2024 Act takes effect on the 91st day after the date on which the 2024**
22 **regular session of the Eighty-second Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.