

HOUSE AMENDMENTS TO HOUSE BILL 4115

By COMMITTEE ON REVENUE

February 28

1 Delete lines 4 through 21 of the printed bill and insert:

2 **“SECTION 1. Sections 2 and 3 of this 2022 Act are added to and made a part of ORS**
3 **chapter 293.**

4 **“SECTION 2. (1) On or before December 31 of each year, the State Treasurer shall make**
5 **publicly available a complete list of publicly traded investments held in investment funds as**
6 **of June 30 of the same year.**

7 **“(2) As used in this section, ‘investment funds’ has the meaning given that term in ORS**
8 **293.701.**

9 **“SECTION 3. (1) On or before December 31, 2022, the State Treasurer shall prepare and**
10 **make publicly available a report on climate-related financial risk to assets held in investment**
11 **funds.**

12 **“(2) Nothing in this section requires the disclosure of information that is exempt from**
13 **disclosure under ORS 192.355.**

14 **“(3) As used in this section:**

15 **“(a) ‘Climate-related financial risk’ means material financial risk posed by the effects of**
16 **climate change, including intense storms, rising sea levels, higher global temperatures, eco-**
17 **nomical damages from carbon emissions, and other effects due to public policy on climate**
18 **change, shifting consumer attitudes or changing economics of traditional carbon-intense in-**
19 **dustries.**

20 **“(b) ‘Investment funds’ has the meaning given that term in ORS 293.701.**

21 **“SECTION 4. This 2022 Act takes effect on the 91st day after the date on which the 2022**
22 **regular session of the Eighty-first Legislative Assembly adjourns sine die.”**

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