

House Bill 5203

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Modifies amounts of lottery funds allocated from Administrative Services Economic Development Fund to Oregon Business Development Department.
Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to state financial administration; amending section 3, chapter 670, Oregon Laws 2019; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 3, chapter 670, Oregon Laws 2019, is amended to read:

Sec. 3. The following amounts are allocated for the biennium beginning July 1, 2019, from the Administrative Services Economic Development Fund, to the Oregon Business Development Department, for the following purposes:

- (1) Operations..... \$ 8,773,826
- (2) Business, innovation
[and trade..... \$ 57,965,174]
and trade..... \$ 57,715,174
- (3) Infrastructure..... \$ 5,351,472
- (4) Infrastructure - Tide
Gates and Culverts Program..... \$ 6,000,000
- (5) Oregon Film and Video Office..... \$ 1,253,432
- (6) Arts and Cultural Trust..... \$ 2,125,000

SECTION 2. This 2020 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2020 Act takes effect on its passage.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.