

Senate Bill 66

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would let Business Oregon take stock of loans and grants made by the state to develop the economy. (Flesch Readability Score: 63.8).

Authorizes the Oregon Business Development Department to survey state loan and grant programs for economic development.

Declares an emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to economic development; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Oregon Business Development Department may conduct a survey of**
5 **existing state loan and grant programs to identify gaps in access to funds for economic de-**
6 **velopment. If the department conducts the survey, the department shall submit a report of**
7 **its findings, in the manner provided by ORS 192.245, to the interim committees of the Leg-**
8 **islative Assembly related to economic development not later than September 15, 2026. The**
9 **report may include recommendations for legislation.**

10 **SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.**

11 **SECTION 3. This 2025 Act being necessary for the immediate preservation of the public**
12 **peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect**
13 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.