

Senate Bill 759

Sponsored by Senator GORSEK; Representative RUIZ (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would have Business Oregon look at how to use a loan loss reserve fund for infrastructure work by underserved communities in this state. The Act would require a report of the study be sent to the legislature. (Flesch Readability Score: 61.2).

Requires the Oregon Business Development Department to study the use of a loan loss reserve fund to support infrastructure improvement projects by underserved communities in Oregon and submit a report to the legislature by September 15, 2026.

A BILL FOR AN ACT

1
2 Relating to the funding of infrastructure projects.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Oregon Business Development Department shall conduct a study of the**
5 **use of a loan loss reserve fund to support infrastructure improvement projects undertaken**
6 **by underserved communities in Oregon. The department shall submit a report of the study**
7 **to the interim committees of the Legislative Assembly related to economic development in**
8 **the manner provided under ORS 192.245 no later than September 15, 2026. The report may**
9 **include recommendations for legislation.**

10 **SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.**
11 _____

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.