

AMENDMENTS TO SENATE BILL NO. 656

Sponsor: REPRESENTATIVE R. MACKENZIE

Printer's No. 859

1 Amend Bill, page 7, line 13, by striking out "DEFINITION OF"
2 and inserting

3 definitions of "average wholesale price" and

4 Amend Bill, page 7, line 14, by striking out "IS" and
5 inserting

6 are

7 Amend Bill, page 7, by inserting between lines 19 and 20

8 "Average wholesale price." [The average wholesale price of
9 all taxable liquid fuels and fuels, excluding the Federal excise
10 tax and all liquid fuels taxes, shall be as follows:

11 (1) After December 31, 2013, and before January 1, 2015,
12 the average wholesale price shall be \$1.87 per gallon.

13 (2) After December 31, 2014, and before January 1, 2017,
14 the average wholesale price shall be \$2.49 per gallon.

15 (3) After December 31, 2016, the average wholesale price
16 shall be as determined by the Department of Revenue for the
17 12-month period ending on the September 30 immediately prior
18 to January 1 of the year for which the rate is to be set. In
19 no case shall the average wholesale price be less than \$2.99
20 per gallon.] An amount to be calculated by the Department of
21 Revenue as follows:

22 (1) Determine the average wholesale price per gallon of
23 all taxable liquid fuels and fuels, excluding the Federal
24 excise tax and all liquid fuels taxes for the 12-month period
25 ending on the September 30 immediately prior to January 1 of
26 the year for which the rate is to be set or \$2.99 per gallon,
27 whichever is higher.

28 (2) Reduce the amount in paragraph (1) to a price per
29 gallon necessary to offset the collection of the electric
30 vehicle road user charges remitted to the Department of
31 Transportation under section 9024 (relating to electric
32 vehicle road user charge) as follows:

33 (i) Estimate the total oil company franchise tax
34 amount to be collected for the 12-month period in which
35 the rate is to be set according to the price per gallon

1 under paragraph (1).
2 (ii) Determine the total amount of electric vehicle
3 road user charges collected by the Department of
4 Transportation under section 9024 for the previous 12-
5 month period.
6 (iii) Subtract subparagraph (ii) from subparagraph
7 (i).
8 (3) After applying paragraphs (1) and (2), the price per
9 gallon shall, according to the Department of Revenue's
10 estimate, cause the total oil company franchise tax
11 collection amount for the 12-month period in which the rate
12 is to be set to be equal to the sum under paragraph (2)(iii).
13 * * *

14 Amend Bill, page 11, line 12, by striking out "2024" and
15 inserting
16 2025