

SENATE APPROPRIATIONS COMMITTEE FISCAL NOTE

BILL NO. Senate Bill 488

PRINTER NO. 913

AMOUNT

\$82,896,000
\$5,538,000

FUND

General Fund Restricted Account
Federal Funds

DATE INTRODUCED

March 28, 2023

PRIME SPONSOR

Senator Martin

DESCRIPTION

Senate Bill 488 appropriates \$82,896,000 in state funds from the restricted revenue account within the General Fund and a total of \$5,538,000 in federal funds to the Public Utility Commission (PUC) for the 2023-24 fiscal year.

The appropriation of \$5,538,000 in federal funds consists of \$4,045,000 for natural gas pipeline safety and \$1,493,000 for motor carrier safety.

This act shall take effect July 1, 2023, or immediately, whichever is later.

FISCAL IMPACT:

Senate Bill 488 costs the restricted revenue account within the General Fund \$82,896,000 for the 2023-24 fiscal year. That funding is \$2.8 million higher than the amount appropriated in the previous fiscal year. Funds from the restricted revenue account are derived from assessments on utilities regulated by the PUC.

The \$5,538,000 appropriated from federal funds is \$355,000 higher than the amount appropriated in the previous fiscal year. Federal funds which the PUC receives pursuant to these appropriations shall not be reimbursed to any utility.