
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1580 Session of
2023

INTRODUCED BY SALISBURY, TWARDZIK, MADDEN, SANCHEZ, HILL-EVANS,
MERCURI, SHUSTERMAN, GREEN, BOROWSKI, SCHEMEL, WAXMAN,
CEPEDA-FREYTIZ, D'ORSIE AND GAYDOS, JULY 18, 2023

REFERRED TO COMMITTEE ON COMMERCE, JULY 18, 2023

AN ACT

1 Amending the act of May 15, 1933 (P.L.565, No.111), entitled "An
2 act relating to the powers and duties of the Department of
3 Banking and Securities and the Secretary of Banking and
4 Securities in exercising supervision over, and taking
5 possession of and conducting or liquidating the business and
6 property of, corporations, associations, and persons
7 receiving deposits or otherwise transacting a banking
8 business, corporations acting as fiduciaries, and building
9 and loan associations; providing for the payment of the
10 expenses of the Department of Banking by supervised
11 corporations, associations, or persons, and appropriating the
12 Banking Department Fund; authorizing the Department of
13 Banking, under certain circumstances, to examine
14 corporations, associations, or persons affiliated, or having
15 business transactions with supervised corporations,
16 associations or persons; authorizing appeals to the Supreme
17 Court, and prescribing and limiting the powers and duties of
18 certain other courts and their prothonotaries, registers of
19 wills, recorders of deeds, and certain State departments,
20 commissions, and officers; authorizing certain local public
21 officers and State departments to collect fees for services
22 rendered under this act; regulating securities; providing
23 penalties; and repealing certain acts and parts of acts," in
24 jurisdiction and maintenance of department, further providing
25 for general scope of supervision and exercise of discretion.

26 The General Assembly of the Commonwealth of Pennsylvania

27 hereby enacts as follows:

28 Section 1. Section 202 of the act of May 15, 1933 (P.L.565,
29 No.111), known as the Department of Banking and Securities Code,

1 is amended by adding a subsection to read:

2 Section 202. General Scope of Supervision; Exercise of
3 Discretion.--* * *

4 F. Notwithstanding any other law, nothing in the act of
5 April 8, 1937 (P.L.262, No.66), known as the "Consumer Discount
6 Company Act," or 12 Pa.C.S. Ch. 62 (relating to motor vehicle
7 sales finance) shall be construed to interfere with the ability
8 of employes of a licensee under the "Consumer Discount Company
9 Act" or 12 Pa.C.S. Ch. 62 to work from a remote location.

10 Section 2. This act shall take effect in 60 days.