

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 205 Session of 2023

INTRODUCED BY GLEIM, ROSSI, HAMM, KAUFFMAN, ROWE, KEEFER AND MOUL, MARCH 8, 2023

REFERRED TO COMMITTEE ON FINANCE, MARCH 8, 2023

AN ACT

1 Amending the act of April 9, 1929 (P.L.177, No.175), entitled  
 2 "An act providing for and reorganizing the conduct of the  
 3 executive and administrative work of the Commonwealth by the  
 4 Executive Department thereof and the administrative  
 5 departments, boards, commissions, and officers thereof,  
 6 including the boards of trustees of State Normal Schools, or  
 7 Teachers Colleges; abolishing, creating, reorganizing or  
 8 authorizing the reorganization of certain administrative  
 9 departments, boards, and commissions; defining the powers and  
 10 duties of the Governor and other executive and administrative  
 11 officers, and of the several administrative departments,  
 12 boards, commissions, and officers; fixing the salaries of the  
 13 Governor, Lieutenant Governor, and certain other executive  
 14 and administrative officers; providing for the appointment of  
 15 certain administrative officers, and of all deputies and  
 16 other assistants and employes in certain departments, boards,  
 17 and commissions; providing for judicial administration; and  
 18 prescribing the manner in which the number and compensation  
 19 of the deputies and all other assistants and employes of  
 20 certain departments, boards and commissions shall be  
 21 determined," in Independent Fiscal Office, further providing  
 22 for definitions and for duties of office.

23 The General Assembly of the Commonwealth of Pennsylvania  
 24 hereby enacts as follows:

25 Section 1. Section 602-B of the act of April 9, 1929  
 26 (P.L.177, No.175), known as The Administrative Code of 1929, is  
 27 amended by adding a definition to read:

28 Section 602-B. Definitions.

1 The following words and phrases when used in this article  
2 shall have the meanings given to them in this section unless the  
3 context clearly indicates otherwise:

4 \* \* \*

5 "Critical risk factor." Any element of risk of sufficient  
6 magnitude which, if not dealt with, may negatively affect the  
7 ability of the State to continue to meet financial obligations.

8 \* \* \*

9 Section 2. Section 604-B(a)(2) of the act is amended to  
10 read:

11 Section 604-B. Duties of office.

12 (a) Mandatory.--The office shall:

13 \* \* \*

14 (2) By November 15 of each year, provide an assessment  
15 of the State's current fiscal condition and a projection of  
16 what the fiscal condition will be during the next five years.  
17 The assessment shall take into account the state of the  
18 economy, demographics, revenues [and], expenditures and  
19 critical risk factors of importance for the financial well-  
20 being of the State.

21 \* \* \*

22 Section 3. This act shall take effect in 60 days.