THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 2328 Session of 2024

INTRODUCED BY HARRIS, APRIL 10, 2024

REFERRED TO COMMITTEE ON APPROPRIATIONS, APRIL 10, 2024

AN ACT

Providing for the capital budget for fiscal year 2024-2025. 1 2 The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: 3 4 Section 1. Short title. 5 This act shall be known and may be cited as the Capital 6 Budget Act of 2024-2025. Section 2. Overall limitations on debt to be incurred for 7 8 capital projects. 9 The maximum principal amount of additional debt to be 10 incurred during the 2024-2025 fiscal year, and thereafter until 11 the enactment of the 2025-2026 capital budget specifying the maximum debt for the 2025-2026 fiscal year, for capital projects 12 13 specifically itemized in a capital budget pursuant to section 14 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and 15 the fund to be charged with the repayment of such debt, shall, 16 with respect to each category of capital projects, be as 17 follows:

18 Category Amount Fund

1 (1) Public Improvement 2 Projects: 3 (i) Buildings and 4 structures \$1,000,000,000 General Fund or 5 Special Fund as 6 applicable 7 (2) Furniture and 20,000,000 8 equipment General Fund or 9 Special Fund as 10 applicable 11 (3) Transportation 12 assistance projects 175,000,000 General Fund 13 (4) Redevelopment 14 assistance projects 300,000,000 General Fund 15 (5) Flood control 16 projects 0 General Fund \$1,495,000,000 Total 17 18 Section 3. Effective date. This act shall take effect July 1, 2024, or immediately, 19 20 whichever is later.

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