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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 253 Session of  
2015

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INTRODUCED BY GODSHALL, COHEN, DAVIS, MURT, DeLUCA AND GILLEN,  
FEBRUARY 2, 2015

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REFERRED TO COMMITTEE ON CONSUMER AFFAIRS, FEBRUARY 2, 2015

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AN ACT

1 Amending Title 53 (Municipalities Generally) of the Pennsylvania  
2 Consolidated Statutes, in municipal authorities, further  
3 providing for money of authority.

4 The General Assembly of the Commonwealth of Pennsylvania  
5 hereby enacts as follows:

6 Section 1. Section 5612(b) of Title 53 of the Pennsylvania  
7 Consolidated Statutes is amended to read:

8 § 5612. Money of authority.

9 \* \* \*

10 (b) Report.--

11 (1) Every authority whose fiscal year ends December 31  
12 shall file on or before July 1 an annual report of its fiscal  
13 affairs covering the preceding calendar year with the  
14 Department of Community and Economic Development [and with],  
15 the municipality creating the authority and any municipality  
16 served by the authority on forms prepared and distributed by  
17 the Department of Community and Economic Development.

18 Authorities whose fiscal year does not end on December 31

1 shall file the report within 90 days after the end of their  
2 fiscal year.

3 (2) Every authority shall have its books, accounts and  
4 records audited annually by a certified public accountant,  
5 and a copy of his audit report shall be filed in the same  
6 manner and within the same time period as the annual report.

7 (3) A concise financial statement shall be published  
8 annually at least once in a newspaper of general circulation  
9 in the municipality where the principal office of the  
10 authority is located.

11 (4) If the publication under paragraph (3) is not made  
12 by the authority, the municipality shall publish such  
13 statement at the expense of the authority.

14 (5) If the authority fails to make [such] an audit under  
15 paragraph (2), then the controller, auditor or accountant  
16 designated by the municipality is hereby authorized and  
17 empowered from time to time to examine at the expense of the  
18 authority the accounts and books of it, including its  
19 receipts, disbursements, contracts, leases, sinking funds,  
20 investments and any other matters relating to its finances,  
21 operation and affairs.

22 \* \* \*

23 Section 2. This act shall take effect in 60 days.