THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1330 Session of 2024

INTRODUCED BY YAW AND STEFANO, SEPTEMBER 27, 2024

REFERRED TO ENVIRONMENTAL RESOURCES AND ENERGY, SEPTEMBER 27, 2024

AN ACT

- 1 Providing for the disposition of alternative energy credits.
- 2 The General Assembly of the Commonwealth of Pennsylvania
- 3 hereby enacts as follows:
- 4 Section 1. Short title.
- 5 This act shall be known and may be cited as the Alternative
- 6 Energy Credits Act.
- 7 Section 2. Definitions.
- 8 The following words and phrases when used in this act shall
- 9 have the meanings given to them in this section unless the
- 10 context clearly indicates otherwise:
- 11 "Alternative energy credit." As defined in section 2 of the
- 12 act of November 30, 2004 (P.L.1672, No.213), known as the
- 13 Alternative Energy Portfolio Standards Act.
- 14 "Commonwealth." An executive agency under the exclusive
- 15 jurisdiction of the Governor. The term does not include an
- 16 institution of the State System of Higher Education, a State-
- 17 related institution of higher education or a political

- 1 subdivision.
- 2 Section 3. Disposition of alternative energy credits.
- 3 The Department of General Services shall offer for sale,
- 4 auction, transfer or other disposition at a fair market value of
- 5 an alternative energy credit owned, obtained or entitled to be
- 6 owned or obtained by the Commonwealth.
- 7 Section 4. Deposits of proceeds.
- 8 All proceeds from the sale, auction, transfer or other
- 9 disposition of an alternative energy credit in section 3 shall
- 10 be deposited into the Marcellus Legacy Fund, established under
- 11 58 Pa.C.S. § 2315(a) (relating to Statewide initiatives).
- 12 Proceeds deposited under this section shall be used by the
- 13 Commonwealth Financing Authority for orphan or abandoned oil and
- 14 gas well plugging.
- 15 Section 5. Application.
- 16 This act shall apply retroactively to any alternative energy
- 17 credit acquired on or after January 1, 2019, including any
- 18 alternative energy credit associated with contracts for the
- 19 purchase or acquisition of alternative energy entered into or
- 20 executed by the Commonwealth.
- 21 Section 6. Effective date.
- This act shall take effect immediately.