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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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SENATE BILL

No. 532 Session of  
2023

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INTRODUCED BY VOGEL, HAYWOOD, BROOKS, FONTANA, COMITTA, KEARNEY,  
COSTA, ARGALL, ROBINSON, PENNYCUICK, BARTOLOTTA, COLLETT,  
LAUGHLIN, CAPPELLETTI, L. WILLIAMS, BREWSTER, STEFANO,  
STREET, DiSANTO, DILLON, MILLER AND YAW, MARCH 15, 2023

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REFERRED TO URBAN AFFAIRS AND HOUSING, MARCH 15, 2023

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AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An  
2 act relating to tax reform and State taxation by codifying  
3 and enumerating certain subjects of taxation and imposing  
4 taxes thereon; providing procedures for the payment,  
5 collection, administration and enforcement thereof; providing  
6 for tax credits in certain cases; conferring powers and  
7 imposing duties upon the Department of Revenue, certain  
8 employers, fiduciaries, individuals, persons, corporations  
9 and other entities; prescribing crimes, offenses and  
10 penalties," in realty transfer tax, further providing for  
11 transfer of tax.

12 The General Assembly of the Commonwealth of Pennsylvania  
13 hereby enacts as follows:

14 Section 1. Section 1102-C.6(b) of the act of March 4, 1971  
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, amended  
16 November 3, 2022 (P.L.1695, No.108), is amended to read:

17 Section 1102-C.6. Transfer of Tax.--\* \* \*

18 (b) The amount transferred under subsection (a) may not  
19 exceed the following:

20 (1) For each fiscal year beginning after June 30, 2019, and  
21 ending prior to July 1, 2023, forty million dollars

1 (\$40,000,000).

2 [(2) For the fiscal year beginning July 1, 2023, and each  
3 fiscal year thereafter, sixty million dollars (\$60,000,000).]

4 (3) For the fiscal year beginning July 1, 2023, eighty  
5 million dollars (\$80,000,000).

6 (4) For the fiscal year beginning July 1, 2024, ninety  
7 million dollars (\$90,000,000).

8 (5) For the fiscal year beginning July 1, 2025, and each  
9 fiscal year thereafter, one hundred million dollars  
10 (\$100,000,000).

11 \* \* \*

12 Section 2. Nothing in this act shall be construed to  
13 increase the rate of tax imposed under section 1102-C of the  
14 act.

15 Section 3. This act shall take effect in 60 days.