

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 647 Session of 2023

INTRODUCED BY GEBHARD, BARTOLOTTA, J. WARD, LAUGHLIN, VOGEL, AUMENT, REGAN, ARGALL, ROBINSON, DiSANTO, FLYNN, BOSCOLA, COLEMAN, PENNYCUICK, MILLER, A. WILLIAMS, K. WARD, MASTRIANO, DILLON, ROTHMAN, BROOKS AND HAYWOOD, APRIL 21, 2023

AS AMENDED ON THIRD CONSIDERATION, MAY 8, 2023

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
2 act relating to the public school system, including certain
3 provisions applicable as well to private and parochial
4 schools; amending, revising, consolidating and changing the
5 laws relating thereto," in terms and courses of study,
6 further providing for Economic Education and Personal
7 Financial Literacy Programs; in credit card marketing,
8 further providing for regulation of on-campus credit card
9 marketing; and abrogating regulations.

10 The General Assembly of the Commonwealth of Pennsylvania
11 hereby enacts as follows:

12 Section 1. Section 1551(a), (b) and (f) of the act of March
13 10, 1949 (P.L.30, No.14), known as the Public School Code of
14 1949, are amended and the section is amended by adding a
15 subsection to read:

16 Section 1551. Economic Education and Personal Financial
17 Literacy Programs.--(a) The department shall have the power and
18 its duty shall be to:

19 (1) Provide resource information on economics, economic
20 education and personal financial literacy to educators and

1 public and private schools and organizations. The department
2 shall review and update its existing resource information
3 following completion of the review of the State standards under
4 the State Board of Education's standards under paragraph (2)
5 (ii).

6 (2) Provide for the distribution, including through the
7 department's Internet website, to school entities [or] and
8 private, nonpublic, elementary or secondary schools in this
9 Commonwealth, [teacher] of model curriculum materials and other
10 available resources, including economic education partnership
11 programs, on economic education and personal financial literacy,
12 including the basic principle involved with earning, spending,
13 saving and investing money. The model curriculum materials shall
14 align with and complement existing State standards for
15 [Economics, Family and Consumer Science, and Career Education
16 and Work] personal financial literacy as set forth in 22 Pa.
17 Code Ch. 4 (relating to academic standards and assessment). The
18 following shall apply:

19 (i) The department shall review and update its existing
20 model curriculum materials and other available resources as
21 necessary no later than the beginning of the 2025-2026 school
22 year and within one year after any revision of the State
23 standards under subparagraph (ii).

24 (ii) The State Board of Education shall review the existing
25 State standards for Economics, Family and Consumer Science, and
26 Career Education and Work as set forth in 22 Pa. Code Ch. 4 and
27 revise the standards as necessary to implement the provisions of
28 this subarticle.

29 (3) Identify and recognize Commonwealth schools that
30 implement exemplary economic and economic education and personal

1 financial literacy curricula at each benchmark as set forth in
2 existing State standards for Economics, Family and Consumer
3 Science, and Career Education and Work as set forth in 22 Pa.
4 Code Ch. 4.

5 (4) Maintain an inventory of model curriculum economic
6 education and personal financial literacy materials, programs
7 and resources available in Commonwealth agencies.

8 (b) In distributing model curriculum materials and resources
9 for use in schools, the department shall consider those
10 currently available through international, national, Statewide
11 and local economic, banking trade and personal finance education
12 organizations.

13 (b.1) (1) Beginning with the 2026-2027 school year and in
14 each school year thereafter, a school entity or nonpublic school
15 shall provide a mandatory course in personal financial literacy
16 with a value of at least one-half credit or half of a full
17 credit. Students shall be required to complete the course once
18 during grade nine, ten, eleven or twelve.

19 (2) Nothing in this subsection shall be construed to
20 circumvent the provisions of 20 U.S.C. Ch. 33 (relating to
21 education of individuals with disabilities). A student's
22 individualized education program may provide for accommodations
23 to enable the student to complete the course required under
24 paragraph (1).

25 (3) The department shall develop or identify a model
26 curriculum and a list of education materials which a school
27 entity or nonpublic school may use in providing the course
28 required under paragraph (1). The department shall consult with
29 multiple organizations specializing in financial literacy
30 education in developing the model curriculum and educational

1 materials. The department may update existing model curriculum
2 materials if necessary and other available resources under
3 subsection (a) as necessary to comply with this paragraph and
4 shall update the existing model curriculum materials and other
5 available resources within one year of the date of revision of
6 the State standards under subsection (a) (2) (ii).

7 (4) The department shall clarify which certifications are
8 necessary to qualify an educator to provide instruction of the
9 course required under paragraph (1), which shall include, at a
10 minimum, family and consumer science, business, computer and
11 information technology, mathematics and social studies. The
12 department shall revise its certification and staffing policy
13 guidelines as necessary to reflect the qualifications specified
14 under this paragraph.

15 (5) An educator who is assigned to provide instruction of
16 the course required under paragraph (1) may not:

17 (i) lose a planning period as a result of the assignment,
18 except in accordance with a collective bargaining agreement
19 between a school entity and an employe organization; or

20 (ii) bear any costs related to earning an add-on
21 certification necessary to provide the instruction.

22 (6) Nothing in this subsection shall supersede or preempt
23 any provision of a collective bargaining agreement in effect <--
24 before, on or after the effective date of this paragraph between
25 a school entity and an exclusive representative of the employes
26 under the act of July 23, 1970 (P.L.563, No.195), known as the
27 "Public Employe Relations Act." BETWEEN A SCHOOL ENTITY AND AN <--
28 EMPLOYE ORGANIZATION.

29 * * *

30 (f) The following words and phrases when used in this

1 section shall have the meanings given to them in this
2 subsection:

3 "Department." The Department of Education of the
4 Commonwealth.

5 "Educator." As defined in section 1.2 of the act of December
6 12, 1973 (P.L.397, No.141), known as the "Educator Discipline
7 Act."

8 "Nonpublic school." A nonprofit school, other than a public
9 school, where a resident of this Commonwealth may legally
10 fulfill the compulsory school attendance requirements of this
11 act and which meet the requirements of 42 U.S.C. Ch. 21 Subch. V
12 (relating to federally assisted programs).

13 "Personal financial literacy." The integration of various
14 factors relating to personal financial management, including
15 understanding financial institutions, using money, learning to
16 manage personal assets and liabilities, creating budgets and any
17 other factors that may assist an individual in this Commonwealth
18 to be financially responsible.

19 "Planning period." A period of time during a school day
20 which an educator may use for professional duties, including
21 instructional preparation and planning, communications with
22 parents and legal guardians of students and evaluating student
23 work.

24 "School entity." A [public] school district, charter school,
25 cyber charter school, regional charter school, intermediate unit
26 or area career and technical school.

27 "Secretary." The Secretary of Education of the Commonwealth.
28 Section 2. Section 2302-A introductory paragraph and (5) of
29 the act are amended to read:

30 Section 2302-A. Regulation of On-Campus Credit Card

1 Marketing.--The board shall require an institution of higher
2 education to establish a policy that regulates the marketing of
3 credit cards on campus. The policy may prohibit any marketing of
4 credit cards on the campus. In establishing the policy, the
5 institution of higher education shall, for students entering in
6 the 2024-2025 school year, incorporate into orientation
7 programming presentations on credit card debt education and
8 money management skills for students. The institution of higher
9 education shall also consider all of the following:

10 * * *

11 [(5) Incorporating into orientation programming a credit
12 card debt education presentation.]

13 Section 3. The provisions of 22 Pa. Code are abrogated
14 insofar as they are inconsistent with the amendment of section
15 1551 of the act.

16 Section 4. This act shall take effect July 1, 2023, or
17 immediately, whichever is later.