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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

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A N A C T

RELATING TO PUBLIC FINANCE -- STATE BUDGET

Introduced By: Representatives Schadone, Malik, and Corvese

Date Introduced: January 27, 2011

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1           SECTION 1. Section 35-3-2 of the General Laws in Chapter 35-3 entitled "State Budget"
- 2 is hereby amended to read as follows:
- 3           **35-3-2. Annual appropriations for state government.** -- The general assembly shall
- 4 annually appropriate such sums as it may deem necessary to pay the administrative and other
- 5 expenses of the state government. Provided, further, that any annual increase in state spending
- 6 shall be based on the Consumer Price Index (CPI) on a percentage basis for any fiscal year,
- 7 provided the increase shall not exceed three percent (3%).
- 8           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO PUBLIC FINANCE -- STATE BUDGET

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- 1           This act would limit increases in state spending to correspond with increases in the
- 2   Consumer Price Index, but would not increase by more than three percent (3%).
- 3           This act would take effect upon passage.

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