2019 -- H 5225

LC000754

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

AN ACT

RELATING TO THE GENERAL ASSEMBLY - HOUSE OFFICE OF ECONOMICS

Introduced By: Representatives Marshall, Abney, Shekarchi, Shanley, and Costantino

Date Introduced: January 30, 2019

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 22-6 of the General Laws entitled "Committees and Staff" is 2 hereby amended by adding thereto the following section:

22-6-11.2. House office of economics.

(a) There is created, under the supervision of the joint committee on legislative services, an office of economics. It shall provide the house of representatives, in conjunction with the fiscal office, regular economic forecasts and trending reports concerning the economic impact of 6 pending legislation and the budget. It shall promote state government financial stability and responsibility through sound economic guidance and forecasts.

(b) All departments, offices, boards, and agencies of the state shall cooperate with the office of economics and furnish it with such support, advice, information, documents and otherwise, data analysis and other assistance as may be necessary or desirable.

(c) In furtherance of its mission, the office of economics shall collaborate with and partner with the economics departments at all state colleges, for their counsel and expertise, the office shall provide legislative internships for state college economics majors to provide them hands-on experience of the relationship between such economics and responsible government.

SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO THE GENERAL ASSEMBLY - HOUSE OFFICE OF ECONOMICS

This act would establish an office of economics to assist the house of representatives during its review of the financial impact of proposed legislation.

This act would take effect upon passage.

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