

2019 -- H 5457

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LC001494
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

A N A C T

RELATING TO INSURANCE

Introduced By: Representatives Kennedy, Marshall, Azzinaro, Johnston, and Casey

Date Introduced: February 14, 2019

Referred To: House Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 27-3 of the General Laws entitled "Surplus Lines Insurance" is
2 hereby amended by adding thereto the following section:

3 **27-3-38.3. Exception to life and health and accident exemption.**

4 The provisions of this chapter do not apply to life and health and accident, as noted in §
5 27-3-38(a), and surplus lines brokers may not place insurance in those lines in the surplus market.
6 An exception is hereby made to this prohibition for the procurement of disability insurance with a
7 benefit limit in excess of a benefit limit available from an admitted insurer. For that class of
8 business only, a broker may obtain insurance from the surplus market.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO INSURANCE

- 1 This act would allow disability insurance with a benefit limit in excess of a benefit limit
- 2 available from an admitted insurer to be written in the surplus lines market.
- 3 This act would take effect upon passage.

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