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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO TAXATION – TAX INCENTIVES FOR EMPLOYERS

Introduced By: Representatives Valencia, Dickinson, Tanzi, Walsh, and Cimini

Date Introduced: March 03, 2011

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-55 of the General Laws entitled "Tax Incentives for Employers"
2 is hereby amended by adding thereto the following section:
3 **44-55-8. Opting out of the domestic production deduction. – [All corporations doing](#)**
4 **business in the State of Rhode Island shall add back into their taxable income any amount**
5 **deducted under the federal "domestic production deduction" also known as section 199 of the**
6 **federal Internal Revenue Code. State tax forms shall be changed if needed in order to comply**
7 **with this section.**
8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION – TAX INCENTIVES FOR EMPLOYERS

- 1 This act would require all Rhode Island corporations to add back any amount to their
- 2 taxable income they would deduct under the federal domestic production deduction. State forms
- 3 would be changed in order to comply with this section.
- 4 This act would take effect upon passage.

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