

**2011 -- H 5768**

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**STATE OF RHODE ISLAND**

**IN GENERAL ASSEMBLY**

**JANUARY SESSION, A.D. 2011**

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A N A C T

RELATING TO CITY OF PAWTUCKET TO ISSUE TAX ANTICIPATION NOTES  
PAYABLE IN FISCAL YEAR 2012

Introduced By: Representatives E Coderre, DaSilva, JP O`Neill, Johnston, and O`Grady

Date Introduced: March 03, 2011

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

1           SECTION 1. Notwithstanding the provisions of Article V, Chapter 2 of the Pawtucket  
2 Home Rule Charter, the city of Pawtucket is hereby empowered to issue tax anticipation notes  
3 pursuant to Rhode Island general laws section 45-12-4 in anticipation of taxes to be received in  
4 the fiscal year 2010 – 2011, which notes shall be made payable not later than December 31, 2011.

5           SECTION 2. To the extent of any inconsistency between this act and any private, public,  
6 general, or any other law, and the city charter and city ordinances, this act shall prevail. This act  
7 shall take effect upon passage in conformity with the reserved powers of the general assembly  
8 pursuant to Article XIII, Section 5 of the Constitution of the State of Rhode Island and  
9 Providence Plantations.

10          SECTION 3. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
A N A C T  
RELATING TO CITY OF PAWTUCKET TO ISSUE TAX ANTICIPATION NOTES  
PAYABLE IN FISCAL YEAR 2012

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1           This act would authorize the city of Pawtucket to issue tax anticipation notes pursuant to  
2 chapter 45-12-4 of the Rhode Island general laws which shall be made payable not later than  
3 December 31, 2011, notwithstanding Article 5, Chapter 2 of Pawtucket's Home Rule Charter,  
4 which would otherwise require that such notes be repaid not later than December 31, 2011.

5           This act would take effect upon passage.

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