LC02411

2011 -- H 6038

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

AN ACT

RELATING TO VACATE THE FORFEITURE OR REVOCATION OF THE CHARTER OF THE POTOWOMUT INVESTMENT COMPANY

Introduced By: Representative Robert A. Watson

Date Introduced: April 07, 2011

Referred To: House Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. If, on or before December 31, 2011, THE POTOWOMUT INVESTMENT 2 COMPANY, incorporated on October 16, 1973, shall file any corporation tax returns as may be required, and shall pay all taxes which were due or should have been due to the state, and shall 3 file with the secretary of state a certificate signed by the tax administrator that such tax returns 4 5 and such taxes have been paid; and, shall also file all reports and pay all fees which may be 6 required by the secretary of state, then the revocation of the charter of said corporation shall 7 thereupon to wit, upon the filing of said certificate, said reports and the payment of said fees, be 8 vacated and said corporation shall thereupon be entitled to all the privileges, benefits, and powers 9 and subject to all of the same duties and liabilities as though no revocation of its charter had taken 10 place.

11 SECTION 2. This act shall take effect upon passage.

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