

2016 -- H 7116

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LC003694
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

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A N A C T

RELATING TO EDUCATION - FOUNDATION LEVEL SCHOOL SUPPORT

Introduced By: Representatives Edwards, and Canario

Date Introduced: January 13, 2016

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 16-7-39 of the General Laws in Chapter 16-7 entitled "Foundation
2 Level School Support [See Title 16 Chapter 97 - The Rhode Island Board Of Education Act]" is
3 hereby amended to read as follows:

4 **16-7-39. Computation of school housing aid ratio.** -- For each community, the percent
5 of state aid for school housing costs shall be computed in the following manner:

6 (1) The adjusted equalized weighted assessed valuation for the district is divided by the
7 resident average daily membership for the district (grades twelve (12) and below); (2) the
8 adjusted equalized weighted assessed valuation for the state is divided by the resident average
9 daily membership for the state (grades twelve (12) and below); (1) is then divided by (2) and the
10 resultant ratio is multiplied by a factor currently set at sixty-two percent (62%) which represents
11 the approximate average district share of school support; the resulting product is then subtracted
12 from one hundred percent (100%) to yield the housing aid share ratio, provided that in no case
13 shall the ratio be less than thirty percent (30%). Provided, that effective July 1, 2010, and
14 annually at the start of each fiscal year thereafter, the thirty percent (30%) floor on said housing
15 aid share shall be increased by five percent (5%) increments each year until said floor on the
16 housing aid share ratio reaches a minimum of not less than forty percent (40%). This provision
17 shall apply only to school housing projects completed after June 30, 2010 that received approval
18 from the board of regents prior to June 30, 2012. Provided further, for the fiscal year beginning
19 July 1, 2012 and for subsequent fiscal years, the minimum housing aid share shall be thirty-five

1 percent (35%) for all projects receiving board of regents approval after June 30, 2012, except that
2 the town of Tiverton shall prospectively be reimbursed at the forty percent (40%) floor of the
3 housing aid share ratio on projects completed before June 30, 2010. The resident average daily
4 membership shall be determined in accordance with § 16-7-22(1).

5 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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- 1 This act would permit the town of Tiverton to be prospectively reimbursed at the forty
- 2 percent (40%) floor of the housing aid share ratio on projects completed before June 30, 2010.
- 3 This act would take effect upon passage.

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