

2010 -- H 7469

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

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A N A C T

RELATING TO EDUCATION -- TEACHERS' RETIREMENT

Introduced By: Representatives Newberry, and MacBeth

Date Introduced: February 11, 2010

Referred To: House Labor

It is enacted by the General Assembly as follows:

1           SECTION 1. Section 16-16-42 of the General Laws in Chapter 16-16 entitled "Teachers'  
2 Retirement" is hereby amended to read as follows:

3           **16-16-42. Life insurance benefits.** -- Notwithstanding any other provision of law to the  
4 contrary, any member who, at the time of retirement from service, has in effect life insurance  
5 provided for as a benefit of his or her employment shall, after retirement, be entitled to keep the  
6 policy of life insurance in effect by paying to the city or town an amount equal to the annual cost  
7 of the policy for the individual at the ~~time of the individual's retirement~~ same intervals as the  
8 member was paying prior to retirement. The policy of insurance shall remain in effect for so long  
9 as the member continues to make annual payments.

10           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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RELATING TO EDUCATION -- TEACHERS' RETIREMENT

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1           This act would allow a retired teacher to pay the premium cost of life insurance at the  
2 same intervals as they were paying prior to retirement.

3           This act would take effect upon passage.

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