

2010 -- H 8016

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

A N A C T

RELATING TO TAXATION – FLOOD RELIEF

Introduced By: Representatives Loughlin, Brien, Newberry, Corvese, and Baldelli-Hunt

Date Introduced: April 12, 2010

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. This act shall be known as, and may be cited as, the “2010 Flood Disaster
2 Tax Relief Act.”

3 SECTION 2. The 2010 Flood Disaster Tax Relief Act: Each individual, or couple filing
4 jointly, filing a Rhode Island tax return, having incurred damage to their property as a result of
5 the rain storms and/or the resultant flooding of late March 2010, may exclude from their state of
6 Rhode Island tax liability, as a direct offset against the amount owed, an amount not to exceed
7 two thousand dollars (\$2,000). This credit may be claimed on the return for calendar year 2009 or
8 on the return for calendar year 2010, but not both.

9 SECTION 3. The division of taxation is authorized and directed to implement this act by
10 appropriate forms and regulations not inconsistent herewith.

11 SECTION 4. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO TAXATION -- FLOOD RELIEF

1 This act would give each taxpayer, or couple filing a joint return a two thousand dollar
2 (\$2,000) credit for flood and rain damage arising from the storm and flooding of late March 2010,
3 to be claimed on the 2009 or 2010 return.

4 This act would take effect upon passage.

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