

2024 -- H 8029

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

A N A C T

IN ACCORDANCE WITH RHODE ISLAND GENERAL LAWS § 16-7-44, APPROVING THE ISSUANCE OF \$6,400,000 BONDS BY THE TOWN OF BURRILLVILLE TO FINANCE THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE TOWN, AND ALL ATTENDANT EXPENSES INCLUDING, BUT NOT LIMITED TO, ENGINEERING AND ARCHITECTURAL COSTS

Introduced By: Representatives Place, and Newberry

Date Introduced: March 06, 2024

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. The Town of Burrillville is authorized and empowered to issue bonds to an
2 amount not exceeding six million four hundred thousand dollars (\$6,400,000), from time to time
3 under its corporate name and seal, pursuant to a resolution to be adopted by the Town in accordance
4 with Section 3.14(L) of the Burrillville Home Rule Charter and Rhode Island General Laws §45-
5 12-2 to finance the construction, renovation, improvement, alteration, repair, landscaping,
6 furnishing and equipping of schools and school facilities throughout the Town, and all attendant
7 expenses including, but not limited to, engineering and architectural costs.

8 SECTION 2. In accordance with § 16-7-44 of the general laws, the principal of and interest
9 on such bonds shall be eligible for state housing aid reimbursement; provided that, the bonds are
10 issued through the Rhode Island Health and Educational Building Corporation.

11 SECTION 3. This project, which was approved by the Council on Elementary and
12 Secondary Education on or about December 19, 2023, shall be and remain eligible for school
13 housing aid.

1 SECTION 4. This act serves as the enabling act required by Rhode Island General Laws §
2 16-7-44 and shall take effect upon passage.

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EXPLANATION

OF

A N A C T

IN ACCORDANCE WITH RHODE ISLAND GENERAL LAWS § 16-7-44, APPROVING THE
ISSUANCE OF \$6,400,000 BONDS BY THE TOWN OF BURRILLVILLE TO FINANCE THE
CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR,
LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL
FACILITIES THROUGHOUT THE TOWN, AND ALL ATTENDANT EXPENSES
INCLUDING, BUT NOT LIMITED TO, ENGINEERING AND ARCHITECTURAL COSTS

1 This act serves as the enabling act required by Rhode Island General Laws § 16-7-44 in
2 order for the principal of, and interest on bonds issued by the Town of Burrillville in support of
3 school housing projects to be eligible for state housing aid reimbursement, provided that the bonds
4 are issued through the Rhode Island Health and Educational Building Corporation.

5 This act shall take effect upon passage.

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