

2024 -- H 8158

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

A N A C T

RELATING TO TOWNS AND CITIES -- GENERAL POWERS -- WOONSOCKET -- TAX
STABILIZATION AGREEMENTS

Introduced By: Representatives Phillips, Casey, and J. Brien

Date Introduced: April 10, 2024

Referred To: House Municipal Government & Housing

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 45-2 of the General Laws entitled "General Powers" is hereby
2 amended by adding thereto the following section:

3 **45-2-2.2. City of Woonsocket -- Tax stabilization agreements.**

4 The city council of the city of Woonsocket is hereby authorized to extend, if necessary, tax
5 stabilization agreements within the city, for properties currently occupied by CVS at 1 CVS Drive,
6 100 Highland Industrial Park Drive, and other properties in the city.

7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TOWNS AND CITIES -- GENERAL POWERS -- WOONSOCKET -- TAX
STABILIZATION AGREEMENTS

1 This act would grant the city of Woonsocket the authority to extend tax stabilization
2 agreements within the city, for properties currently occupied by CVS at 1 CVS Drive, 100 Highland
3 Industrial Park Drive, and other properties in the city.

4 This act would take effect upon passage.

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