

2011 -- S 0592

LC01511

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO TAXATION – PAYMENT OF LOCAL TAXES

Introduced By: Senators Goodwin, Pic hardo, Jabour, Metts, and Perry

Date Introduced: March 10, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-8 of the General Laws in Chapter 44-5 entitled "Levy and  
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-8. Form of option for quarterly payment. --** (a) The option to allow payment of  
4 taxes in installments shall be expressed in substantially the following form:

5 "The tax may be paid in \_\_\_\_ installments, the first installment of \_\_\_\_ percent on or  
6 before the \_\_\_\_ day of \_\_\_\_ A.D. 20\_\_\_\_ : (proportions and dates to be specified.)"

7 "Each installment of taxes, if paid on or before the last day of each installment period  
8 successively and in order, is free from any interest charge ~~for interest.~~"

9 "If the first installment or any succeeding installment of taxes is not paid by the last date  
10 of the respective installment period or periods as they occur, then the whole tax or remaining  
11 unpaid balance of the tax, as the case may be, immediately becomes due and payable and carries  
12 until collected a penalty at the rate of \_\_\_\_ percent (not less than six (6) nor more than eighteen  
13 (18) or, in the case of the city of Cranston, not more than twelve (12) per annum); ~~provided, that~~  
14 ~~taxes payable to the city of Newport, the town of Middletown, the town of Hopkinton, the town~~  
15 ~~of West Greenwich, the town of East Greenwich, the town of North Kingstown, the town of New~~  
16 ~~Shoreham, the town of Gloucester, the town of Tiverton, and the city of Providence shall bear~~  
17 ~~interest on any unpaid quarterly payments, and that only the unpaid quarterly payments are due~~  
18 ~~and payable to the city of Newport, the town of Middletown, the town of Hopkinton, the town of~~  
19 ~~West Greenwich, the town of East Greenwich, the town of North Kingstown, the town of New~~

1 ~~Shoreham, the town of Gloucester, and the town of Tiverton, and the city of Providence~~  
2 ~~notwithstanding the provisions of this section to the contrary."~~

3 (b) Notwithstanding the provisions of subsection (a), each municipality shall have the  
4 authority, in the case of failure of a taxpayer to pay the first installment or any succeeding  
5 installment by the last date of the respective installment period, to require immediate payment of  
6 only that late installment, and to impose an interest charge only on that late installment.

7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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- 1           This act would permit municipalities to require immediate payment of taxes on only a
- 2 late installment and to impose an interest charge only on that late installment.
- 3           This act would take effect upon passage.

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