

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2011

A N A C T

RELATING TO PROBATE PRACTICE AND PROCEDURE - UNCLAIMED INTANGIBLE
AND TANGIBLE PROPERTY

Introduced By: Senator Frank A. Ciccone

Date Introduced: March 23, 2011

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 33-21.1-18 of the General Laws in Chapter 33-21.1 entitled
2 "Unclaimed Intangible and Tangible Property" is hereby amended to read as follows:

3 **33-21.1-18. Notice and publication of lists of abandoned property.** -- (a) The
4 administrator shall ~~cause a notice to be published~~ place an advertisement, twice a year, one not
5 later than March 1 and one not later than October 15, at least once a week for two (2) consecutive
6 weeks in a newspaper or combination of newspapers of general circulation that reach each county
7 in the state. ~~in the county of this state in which is located the last known address of any person to~~
8 ~~be named in the notice. If no address is listed or the address is outside this state, the notice must~~
9 ~~be published in the county in which the holder of the property has its principal place of business~~
10 ~~within this state.~~ The advertisement shall: (1) Not exceed one quarter (1/4) of a newspaper page;
11 and (2) List a phone number citizens can call to request a written copy of the unclaimed property
12 publication; and (3) List a website that provides the information contained in the unclaimed
13 property publication.

14 (b) The ~~published notice~~ unclaimed property publication must be entitled "Notice of
15 Names of Persons Appearing to be Owners of Abandoned Property" and contain:

16 (1) The names in alphabetical order and last known address, if any, of persons listed in
17 the report and entitled to notice within the ~~county as specified in subsection (a) of this section~~
18 state;

1 (2) A statement that information concerning the property and the name and last known
2 address of the holder may be obtained by any person possessing an interest in the property by
3 addressing an inquiry to the administrator; and

4 (3) A statement that if proof of claim is not presented by the owner to the holder and the
5 owner's right to receive the property is not established to the holder's satisfaction the property will
6 be placed in the custody of the administrator and all further claims must thereafter be directed to
7 the administrator.

8 (c) The administrator is not required to publish in the ~~notice~~ [unclaimed property](#)
9 [publication](#) any items of less than fifty dollars (\$50.00) unless the administrator considers their
10 publication to be in the public interest.

11 (d) This section is not applicable to sums payable on travelers checks, money orders, and
12 other written instruments presumed abandoned under section 33-21.1-4.

13 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

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AND TANGIBLE PROPERTY

- 1 This act would amend the notice and publication requirements for abandoned property.
- 2 This act would take effect upon passage.

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