

2024 -- S 2159

LC004190

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

A N A C T

RELATING TO TAXATION -- PERSONAL INCOME TAX

Introduced By: Senators McKenney, Burke, DiPalma, LaMountain, and Britto

Date Introduced: January 24, 2024

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is hereby  
2 amended by adding thereto the following section:

3 **44-30-28. Tax credit for sewer connection cost.**

4 (a) An owner of real property upon which a single family or multi-family dwelling is  
5 located will be allowed an income tax credit for the installation costs of connecting the single or  
6 multi-family dwelling to a municipal sewer system.

7 (b) For the purposes of this section, the owner of real property shall be allowed a non-  
8 refundable state income tax credit in the amount of the actual cost of connection. This credit shall  
9 be claimed only once by the real property owner. This income tax credit shall be allowed as either  
10 a personal or a corporate income tax credit, depending on the real property owner's income tax  
11 filing status on the last day of the owner's income tax filing period; provided, that if the installation  
12 costs were incurred by a corporation, then a non-refundable corporate income tax credit shall be  
13 allowed, and if installation costs were not incurred by a corporation, then a non-refundable personal  
14 income tax credit shall be allowed. In no event shall both a corporate and personal non-refundable  
15 income tax credit be allowed for the installation costs at a single location.

16 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
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RELATING TO TAXATION -- PERSONAL INCOME TAX

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1           This act would allow a one-time non-refundable tax credit for the actual costs of connecting  
2 a single family or multi-family dwelling to a municipal sewer system to the owner of the real  
3 property credited to the owner's personal income tax or corporate income tax based on the filing  
4 status of the owner.

5           This act would take effect upon passage.

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