2018 -- S 2330 SUBSTITUTE A

======= LC004121/SUB A =======

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

AN ACT

RELATING TO PUBLIC UTILITIES AND CARRIERS -- ELECTRIC GENERATION SERVICE

Introduced By: Senators Lombardo, Raptakis, DaPonte, DiPalma, and Lombardi

Date Introduced: February 15, 2018

Referred To: Senate Commerce

(Lieutenant Governor)

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 39-1 of the General Laws entitled "Public Utilities Commission" is

2 hereby amended by adding thereto the following section:

- 39-1-27.13. Alternative suppliers and purchase of receivables program.
- 4 (a) The general assembly recognizes the importance of competitive choice in electric
- 5 generation service.

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- 6 (b) The commission may implement a purchase of receivables program where the electric
- 7 distribution company purchases the receivables of a nonregulated power producer at a discount
- 8 rate which is then offset from the monthly payments the electric distribution company makes to
- 9 the nonregulated power producer if the commission finds that the benefits of the program to
- 10 <u>ratepayers would exceed the costs to ratepayers.</u>
- 11 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PUBLIC UTILITIES AND CARRIERS -- ELECTRIC GENERATION SERVICE

1 This act would allow the public utilities commission to implement a purchase of 2 receivables program where the electric distribution company purchases the receivables of a 3 nonregulated power producer at a discount rate.

4 This act would take effect upon passage.

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