

2022 -- S 2462

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LC005257
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

JOINT RESOLUTION

MAKING AN APPROPRIATION IN THE FISCAL YEAR 2022-2023 BUDGET TO FUND
PAYMENTS IN LIEU OF TAXES (PILOT) AT THE FULL TWENTY-SEVEN PERCENT
LEVEL

Introduced By: Senators Zurier, Miller, Kallman, Bell, and Quezada

Date Introduced: March 01, 2022

Referred To: Senate Finance

1 WHEREAS, Section 45-13-5.1 of the Rhode Island General Laws directs the General
2 Assembly to appropriate funds to cities and towns as payments in lieu of taxes (PILOT) for
3 revenue lost due to real property tax exemptions; and

4 WHEREAS, Section 45-13-5.1(a) of that law prescribes a benchmark of twenty-seven
5 percent (27%) of lost property tax revenue for the State appropriation to cities and towns to the
6 extent that funding is available, with reductions pro rata to cities and towns in the event that the
7 General Assembly does not appropriate the full amount defined by the benchmark; and

8 WHEREAS, The General Assembly appropriated the full twenty-seven percent for
9 several years but has not done so recently; and

10 WHEREAS, A full appropriation would be beneficial to the cities and towns that incur
11 burdens providing services to these tax exempt entities; and

12 WHEREAS, Many of the affected cities and towns face ongoing fiscal difficulties; now,
13 therefore be it

14 RESOLVED, That there is hereby appropriated, out of any money in the treasury not
15 otherwise appropriated for the fiscal year 2022-2023, a sum sufficient to fund payments in lieu of
16 taxes (PILOT) at twenty-seven percent (27%); and the state controller is hereby authorized and
17 directed to draw his orders upon the general treasurer for the payment of said sum, or so much

1 thereof as may be from time to time required, upon receipt of properly authenticated vouchers.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

J O I N T R E S O L U T I O N

MAKING AN APPROPRIATION IN THE FISCAL YEAR 2022-2023 BUDGET TO FUND
PAYMENTS IN LIEU OF TAXES (PILOT) AT THE FULL TWENTY-SEVEN PERCENT
LEVEL

- 1 This joint resolution would authorize the appropriation a sum sufficient to fund payments
- 2 in lieu of taxes at the full twenty-seven percent.

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