

2018 -- S 2467

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LC004274
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO HEALTH AND SAFETY - THE HOSPITAL CONVERSION ACT

Introduced By: Senators DaPonte, Satchell, Jabour, DiPalma, and Ciccone

Date Introduced: February 15, 2018

Referred To: Senate Judiciary

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 23-17.14 of the General Laws entitled "The Hospital Conversions
2 Act" is hereby amended by adding thereto the following section:

3 **23-17.14-35. Defined benefit pension plan - General Treasurers status report.**

4 (a) Prior to the conversion of any hospital pursuant to chapter 17.14 of title 23, the
5 general treasurer shall conduct a review of the acquiree and acquirer's defined pension plans and
6 shall provide a report to the general assembly indicating any current or potential issues which
7 may affect the viability of the pension plans and what impact it may have on any conversion
8 pursuant to this chapter.

9 (b) The general treasurer is hereby authorized and empowered to promulgate rules and
10 regulations necessary to implement the provisions of this section including the authority to
11 request documentation of any party relative to assets and liabilities of any defined pension plan.

12 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO HEALTH AND SAFETY - THE HOSPITAL CONVERSION ACT

- 1 This act would require that parties to a hospital conversion be subject to a review of any
- 2 defined pension plan.
- 3 This act would take effect upon passage.

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