

2010 -- S 2718

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LC02154
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

A N A C T

TO VACATE THE FORFEITURE OR REVOCATION OF THE CHARTER OF PRINCETON
PLACE DEVELOPMENT CORPORATION

Introduced By: Senator Daniel P. Connors

Date Introduced: March 24, 2010

Referred To: Placed on the Senate Consent Calendar

It is enacted by the General Assembly as follows:

1 SECTION 1. The time within which Princeton Place Development Corporation
2 incorporated December 30, 1991, shall file the reports for the years 1997, 1998, 1999, 2000,
3 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, and 2010 as required under the
4 provisions of section 7-6-90 of the general laws of Rhode Island, 1956, is hereby extended to the
5 31st day of December, A.D., 2010, if said corporation shall file in the office of the Secretary of
6 State before December 31, 2010, the reports which it should have filed in the said years and shall
7 pay to the Secretary of State the filing fees therefore, having previously thereto paid to the
8 General Treasurer for the use of the state such sum as the Attorney General shall decide should be
9 paid by said corporation as a compromise for the penalty or penalties for its failure to file such
10 reports then the forfeiture or revocation of the charter of said corporation shall thereupon, to wit,
11 upon the filing of said reports and the payment of said fees, be vacated and said corporation shall
12 thereupon be entitled to all of the privileges, benefits, and powers and subject to the same duties
13 and liabilities as though no forfeiture or revocation of its said charter had taken place.

14 SECTION 2. This act shall take effect upon passage.

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