LC005379

# STATE OF RHODE ISLAND

### IN GENERAL ASSEMBLY

## **JANUARY SESSION, A.D. 2018**

### SENATE RESOLUTION

# PROCLAIMING THE MONTH OF APRIL, 2018, TO BE "FINANCIAL LITERACY MONTH" IN THE STATE OF RHODE ISLAND

Introduced By: Senators Gallo, Quezada, Conley, Pearson, and DiPalma
Date Introduced: April 10, 2018
Referred To: Recommended for Immediate Consideration
(General Treasurer)

1	WHEREAS, Rhode Island's prosperity is directly linked to the economic health of its
2	residents; and
3	WHEREAS, Our nation's financial system has grown increasingly complex, leaving too
4	many Americans without the means to secure a strong financial future; and
5	WHEREAS, Rhode Island continues to recover from the worst economic crisis in
6	generations. Therefore, it is more important than ever to be knowledgeable about the
7	consequences of our financial decisions; and
8	WHEREAS, Strengthening the financial ability of all Rhode Islanders is an investment in
9	the fundamental promise of a brighter future and the building of a more prosperous nation; and
10	WHEREAS, Financial literacy is a tool to achieve economic security and protection
11	against fraud and predatory banking practices; and
12	WHEREAS, Rhode Islanders are seeking to improve their personal finances through a
13	broad range of banking and financial products; and
14	WHEREAS, Personal financial literacy education involves active engagement on the part
15	of individuals and families in an ongoing and evolving process; and
16	WHEREAS, Governments, private businesses, community-based organization, and
17	institutions of education should work together to help consumers make informed decisions about
18	their finances and avoid deceptive or predatory practices; and
19	WHEREAS, Rhode Island should endeavor to expand the availability of financial

1	products and services that are fair, affordable, and understandable; and
2	WHEREAS, April is National Financial Literacy Month, where the financial community
3	highlights its commitment to teaching ourselves and our children about the basics of financial
4	education; now, therefore be it
5	RESOLVED, That this Senate of the State of Rhode Island and Providence Plantations
6	hereby proclaims April, 2018, to be "Financial Literacy Month." We moreover urge all Rhode
7	Islanders to take advantage of various programs and activities that will increase their personal
8	financial literacy both during the month of April and throughout the year; and be it further
9	RESOLVED, That the Secretary of State be and hereby is authorized and directed to
10	transmit a duly certified copy of this resolution to the RI JumpStart Coalition.
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