

2010 -- S 2824

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LC02369
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2010

A N A C T

RELATING TO TAXATION

Introduced By: Senator Daniel P. Connors

Date Introduced: April 29, 2010

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local
2 Taxes" is hereby amended by adding thereto the following section:

3 **44-5-20.30. Property tax classification - Fire Districts within the Town of Lincoln -**
4 **Tax levy determination.** – (a) The tax collector for any fire district within the Town of Lincoln
5 shall provide to the board of fire commissioners a list containing the full and fair valuation of
6 each property class, and with the approval of the members of the fire district by vote, annually
7 determine the percentage of the tax levy to be apportioned each class of property and shall
8 annually apply tax rates sufficient to produce the proportion of the total tax levy.

9 Classes of Property.

10 (1) Class 1. Residential real estate consisting of no more than five (5) dwelling units
11 including dwellings on leased land including mobile homes.

12 (2) Class 2. Commercial and industrial real estate and residential real estate of more than
13 five (5) dwelling units.

14 (3) Class 3. All ratable tangible personal property excluding motor vehicles and trailers.
15 (Notwithstanding any provisions to the contrary, the tax rates applicable to wholesale and retail
16 inventory within Class 3 are governed by section 44-3-29.1).

17 (b) Said fire districts within the Town of Lincoln are hereby authorized to enact a
18 homestead exemption which shall be approved by the members of the district by vote at the
19 annual meeting.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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1 This act would require the tax collector for any fire district within the Town of Lincoln to
2 establish a property tax classification system for purposes of determining the percentage tax levy
3 to be apportioned to each class of property.

4 This act would take effect upon passage.

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