

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

SENATE RESOLUTION

PROCLAIMING APRIL OF 2022, TO BE "FINANCIAL LITERACY MONTH" IN THE
STATE OF RHODE ISLAND

Introduced By: Senator Hanna M. Gallo

Date Introduced: April 12, 2022

Referred To: Recommended for Immediate Consideration

1 WHEREAS, Every Rhode Islander deserves the opportunity to achieve financial security
2 and stability regardless of zip code or background; and

3 WHEREAS, Our financial system is increasingly complex and Rhode Islanders are
4 making personal finance decisions that have long-lasting consequences; and

5 WHEREAS, Too many Rhode Islanders continue to struggle with financial challenges at
6 a rate higher than regional and national peers; and

7 WHEREAS, Individuals with strong personal finance skills have the knowledge to make
8 informed decisions regarding budgeting, maintaining strong credit, saving, investing, and
9 protecting and insuring their assets; and

10 WHEREAS, In 2021, Rhode Island joined many other states in passing legislation to
11 guarantee that all public high school students have access to high-quality, standards aligned
12 personal finance education; and

13 WHEREAS, Government, private businesses, community-based organizations, and
14 institutions of education must continue to work together to empower consumers to make
15 informed decisions about their finances, appropriately plan for economic instability, and avoid
16 deceptive or predatory practices; and

17 WHEREAS, General Treasurer Magaziner launched the Rhode Island Financial
18 Empowerment Roundtable which regularly brings together representatives from government,
19 nonprofits, education, businesses, and the banking sector to network and share ideas on how to

1 encourage economic growth and financial stability among Rhode Islanders; and

2 WHEREAS, Strengthening the financial skills of all Rhode Islanders is an investment in
3 the fundamental promise of a brighter future and the building of a more prosperous nation; and

4 WHEREAS, April is National Financial Literacy Month, where Rhode Island highlights
5 its commitment to teaching ourselves and our children about the basics of financial education;
6 now, therefore be it

7 RESOLVED, That this Senate of the State of Rhode Island hereby proclaims April 2022,
8 to be “Financial Literacy Month” in the State of Rhode Island. We moreover urge all Rhode
9 Islanders to take advantage of various programs and activities that will increase their personal
10 financial literacy during both the month of April and throughout the year; and be it further

11 RESOLVED, That the Secretary of State be and hereby is authorized and directed to
12 transmit a duly certified copy of this resolution to the RI JumpStart Coalition.

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